Or - how to save a buck and feel good about yourself in the process



- 1. Reasons for going solar
- 2. Cost of solar
- 3. Disadvantages of solar (and their remedies)
  - 4. Calculate the cost of solar for you
    - 5. Question and Answer period

# 1. The Good of Humanity Extreme weather Rising Sea Levels Drought

1. Reasons for going solar

Greenhouse Gases (ex. CO<sub>2</sub>) absorb heat
Atmospheric CO<sub>2</sub> concentration 419 ppm 2022
up from 390 ppm 2010 (~ 2.5ppm/year)
Average global temperature up ~2°F since 1880
(15% decline in cognitive brain function at 945 ppm)
CO<sub>2</sub> is a byproduct of all hydrocarbon (read oil, natural gas, and coal)

combustion

Average U.S. residential utility customer electricity use in 2020 = 10715 kWh

Natural gas energy density = 27.0kWh/gal. Natural gas lbs CO<sub>2</sub>/gal = 3

Coal energy density = 22.9kWh/gal. Coal lbs CO<sub>2</sub>/gal = 19

Best case scenario per household (natural gas fired power plant): 10 yrs x 10715kWh/yr x 1 gal/27.0Kwh x 3 lbs CO<sub>2</sub>/gal = **11905 lbs CO<sub>2</sub> produced** 

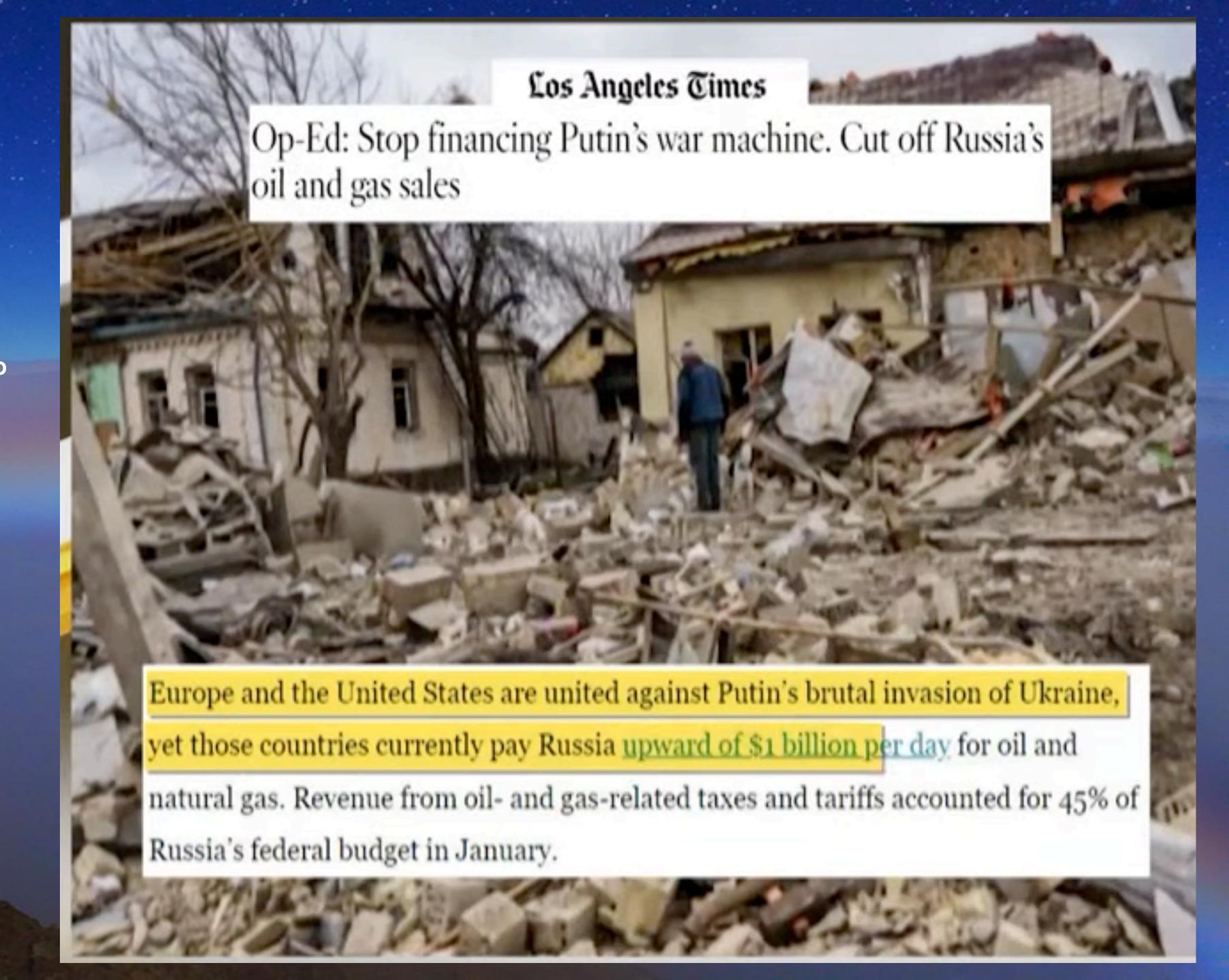
Worst case scenario per household (coal fired power plant): 10715kWh/yr x 10 yrs x 1 gal/22.9Kwh x 19 lbs CO<sub>2</sub>/gal = **88901 lbs CO<sub>2</sub> produced** 

12 Photovoltaic (solar) panel, 4.8kW system (25 year warranty) producing 320% of energy used at my house last year: 0lbs CO<sub>2</sub> produced

Wally Pacholka / AstroPics.com

## WAR

U.S. Pays 3.6% of Russia's GDP for oil and natural gas



## 1. Reasons for going solar

## 2. To save \$

Wally Pacholka / AstroPics.com

#### The Mercury News

NEWS > CRIME AND PUBLIC SAFETY > CRASHES AND DISASTERS + News

PG&E electricity and gas bills are slated to jump 9% in early 2022

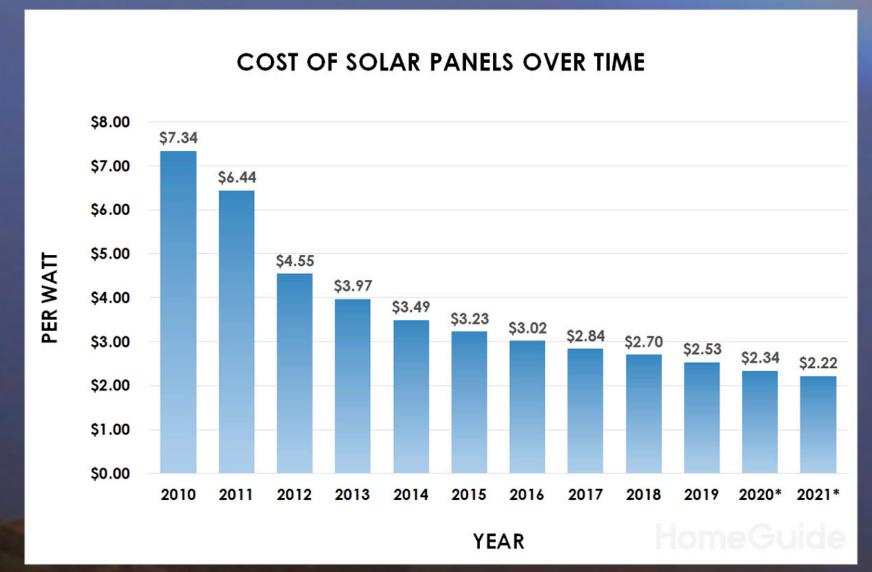
Average PG&E monthly bills are due to top \$220

\$220/month X 12 months X 10 years = \$26,400

Every 4 years PG&E "reassess" (read increases) what they charge customers for energy

12 PV panel, 4.8kW system (25 year warranty)

and a 13kWh battery (10 year warranty) less government tax credits and rebates = \$19500







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#### 2. Cost of solar

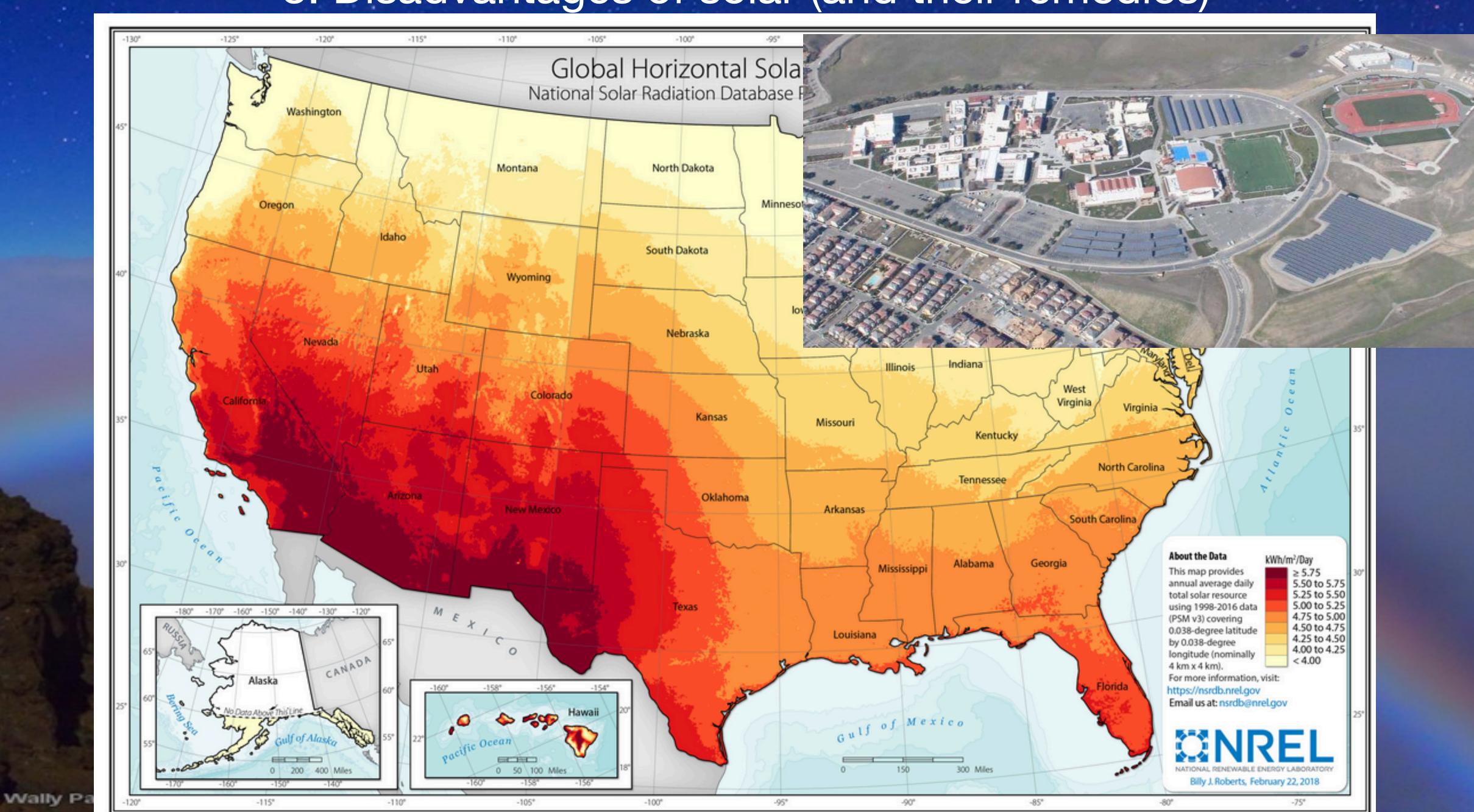
- 1. Average cost per kWh in California = \$0.2143 or ~ \$214/month or ~\$2600/year
  - Increases every 4 years (up 7% from 2020)
  - Never ends (you will pay every month, forever)
- 2. Average cost per watt from Solar = \$2.68/watt or ~\$1000 for a 400w panel
  - 1 time investment
  - Panels last ~25 years
  - Government Incentives (tax credits, rebates) decrease price
  - Quantity of Incentives is income and location dependent
    - 3. Upshot
      - Solar will ultimately decrease your energy cost



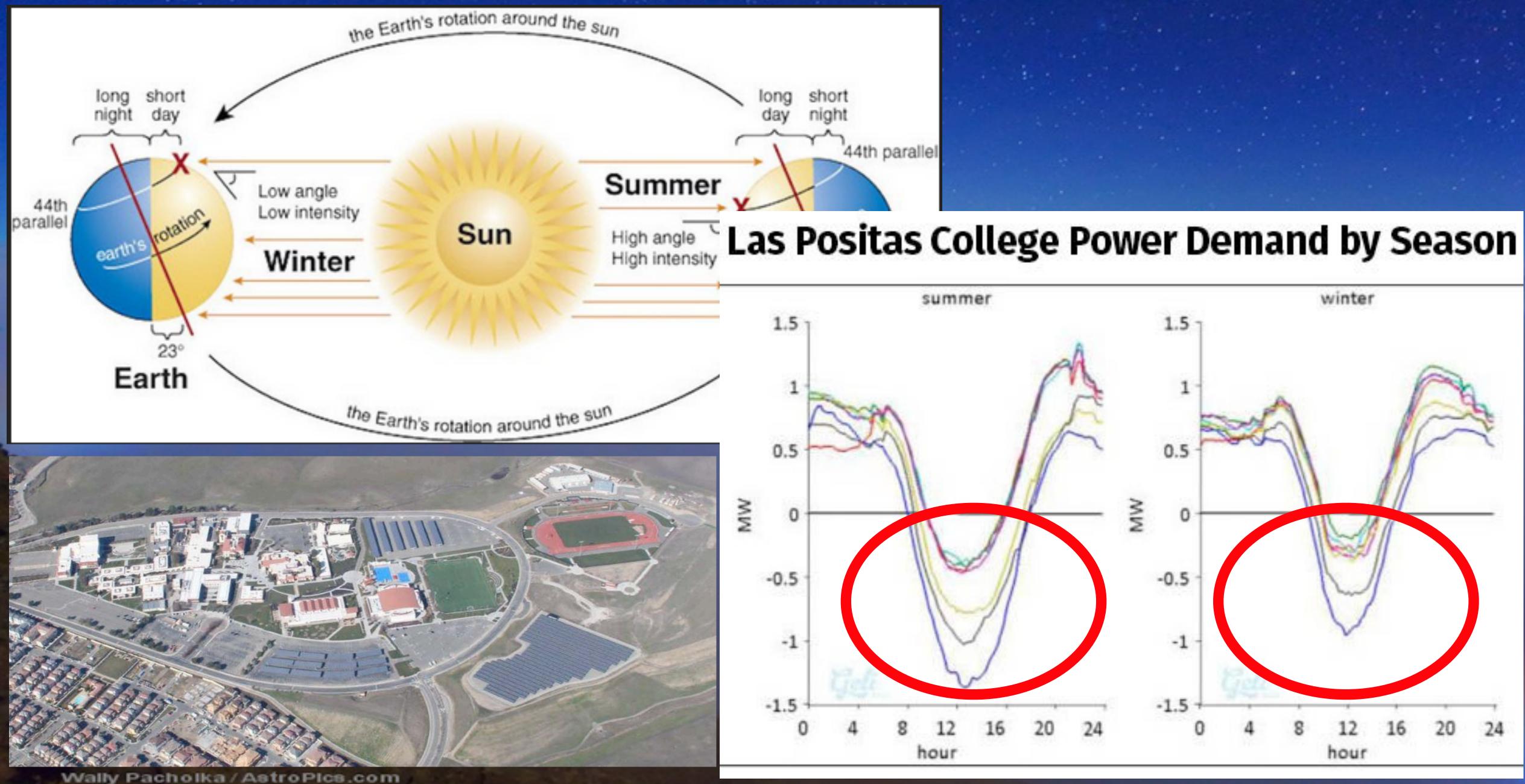


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## 3. Disadvantages of solar (and their remedies)

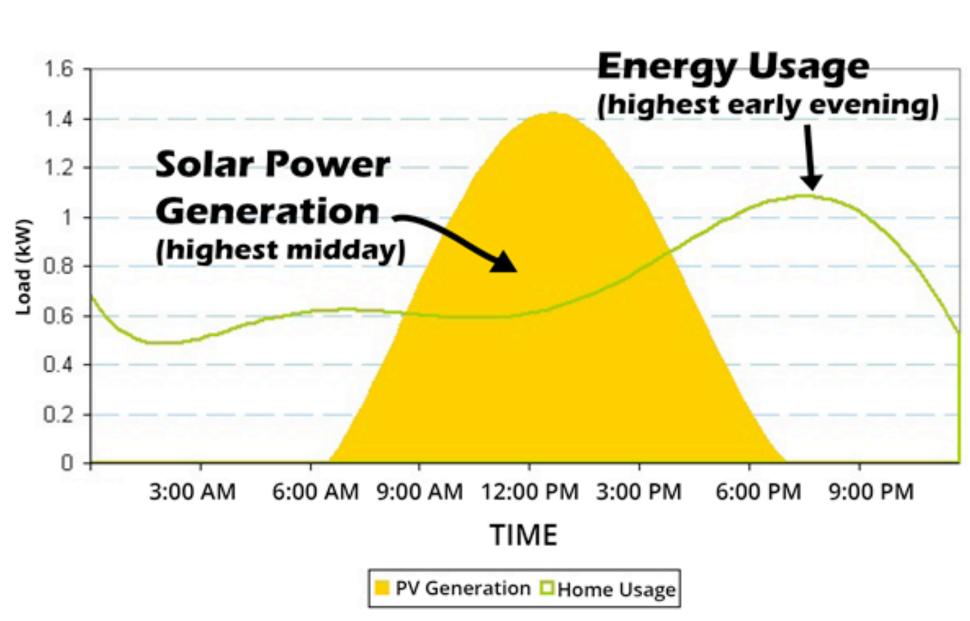


## 3. Disadvantages of solar (and their remedies)



## 3. Disadvantages of solar (and their remedies)





## Batteries!

#### Solar Energy Storage - Batteries

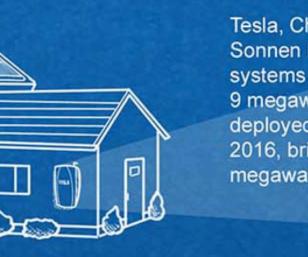
DISTRIBUTED BATTERIES

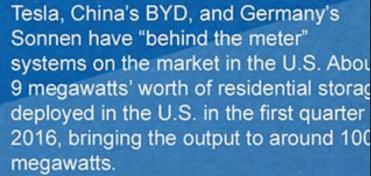
OFF-PEAK

Average battery cost ~\$15000

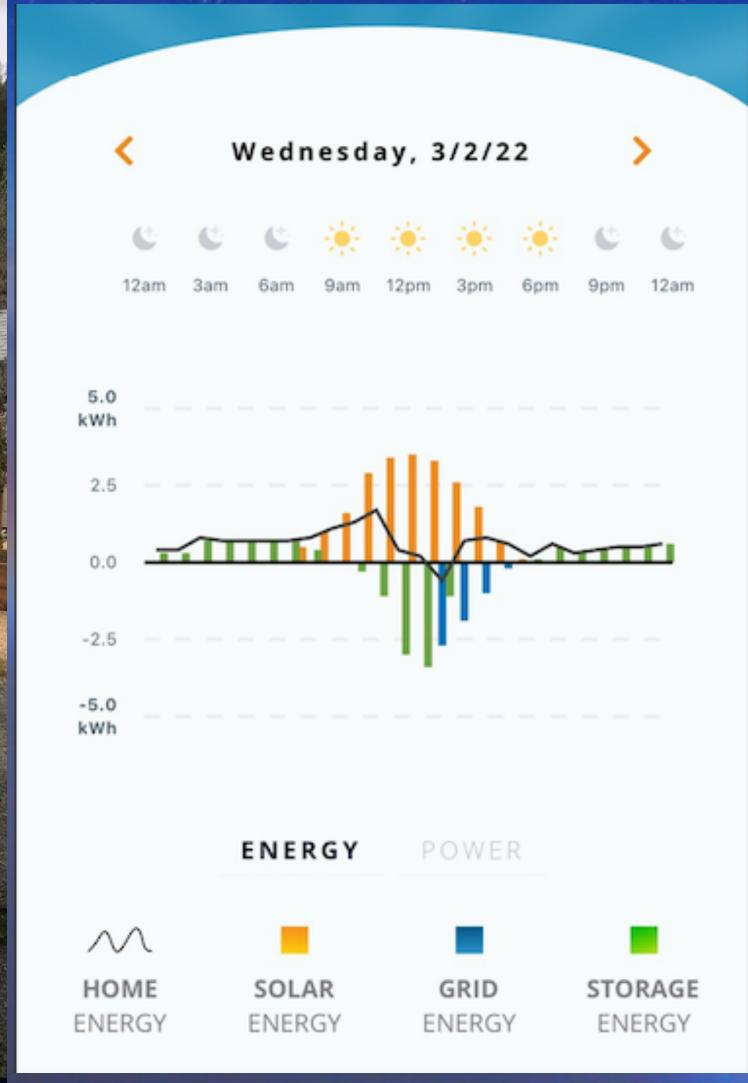
Small battery packs allow homeowners to store energy from their rooftop photovoltaic systems to use when the sun goes down.















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#### Average cost per watt from Solar = \$2.68/watt or ~\$1000 for a 400w panel

- 1 time investment
- Panels last ~25 years
- Government Incentives (tax credits, rebates) decrease price
- Quantity of Incentives is income dependent

#### Purchasing Solar Panels, Energy Storage Systems:

**Tax Credits** - Reduce the amount of federal or state tax you owe. Currently all PV, and, separately, all energy storage systems are eligible for 26% credit from the federal government.

**Rebates** - Money direct to you. Usually with the idea that you will immediately give it to the company you purchased the system from.

#### Self-Generation Incentive Program (SGIP)

Energy Storage Rebates for Your Home **Available NOW!** 



#### Am I eligible for SGIP rebates?

Any residential customer of Pacific Gas and Electric Company (PG&E), Southern California Edison (SCE), Southern California Gas Company (SoCalGas), or San Diego Gas & Electric (SDG&E) is eligible for a General Market SGIP rebate of approximately \$250/kilowatt-hour, which means the rebate covers approximately 25 percent of the cost of an average energy storage system.

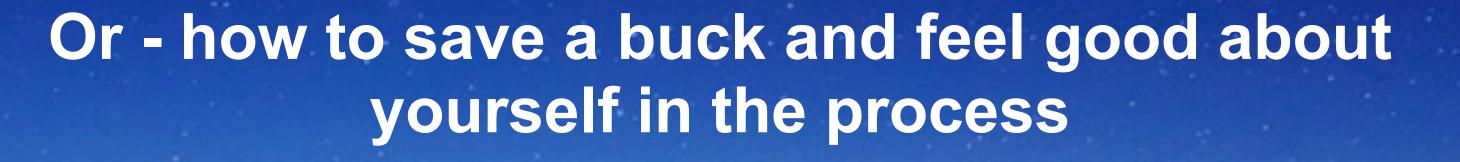
In addition to this **General Market** rebate, there are two additional categories of higher SGIP rebates for residential customers: **Equity** and **Equity Resiliency**.

**Payments for excess energy generated** - Some energy providers will pay you for the excess energy you generate and export to the grid. PG&E, SCE, SDG&E will pay you between 2-3 cents per kWh through <u>CA - Net Energy Metering</u>.

Database of State Incentives for Renewables and Efficiency (DSIRE)

## Steps to calculating your solar costs as compared to your current energy costs

- 1. Find the monthly kWh of energy used on your most recent bill. Add this to your previous two bills and divide by 3. This is your average energy requirement per month.
- 2. Divide the monthly average by 30 days, then divide again to get energy used per hour (kW)
- 3. Ex. Average home use = 900kWh/month x 1month/30days x 1day/24hours = 1.25kW
- 4. Multiply your hourly energy need by 1000 to get watts: 1.25kW/hr x 1000w/1kW = 1250W/hr
- 5. Assume 5 hours peak sunlight (more or less depending where you live and season)
- 6. Ex. 5 hr x 1250W/hr = 6250W (size of system you need)
- 7. Size of system you need x \$2.68/watt = cost for system you need
- 8. subtract 26% tax credit = net cost of system
- 9. Solar panels last ~25 years. Take your average monthly energy cost from your bills used above. If you're a PG&E customer add 18.1% to reflect recent rate hikes.
- 10. Multiply that cost by 12 months and then by 25 years. Compare it to the solar cost.
- 11. Assume \$15000 for 13kWh storage battery (between \$10000 \$20000)
- 12. Less 26% tax credit and 13kWh x \$250/kWh rebate ~\$7850 net battery cost



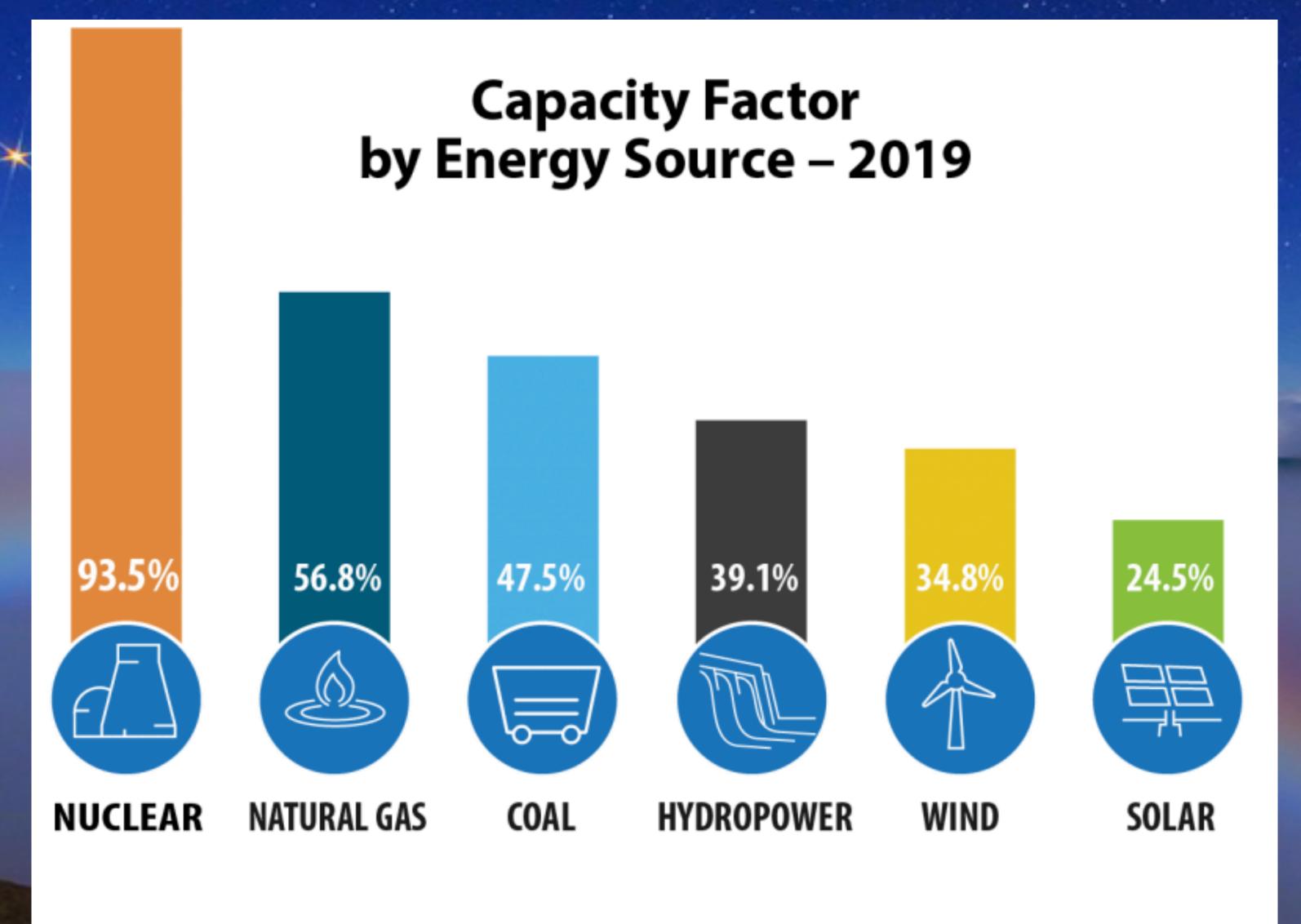


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Google form for feedback. Please comment!

https://forms.gle/R6tdgkb8MSx24FmK6

### Solar Power and Renewables: Economics



Source: U.S. Energy Information Administration

Capacity Factor - How often a power plant is running at maximum power. 100% means all of the time.